



2008 ENDOWMENT AWARD RECIPIENTS NAMED



Katherine Shelley



Leah Stoner



Cari Beth Shappell



Jaclyn Anderson



Isaiah Martin



Martin Moore



Derek Ridinger



Matthew Smith



Edward Schreiner



Erica Heisey



Jeffrey Righter



Ryan Trella



Stuart Flury

Dollars for Scholars® of Lancaster County has distributed endowment award loans to fifteen distinguished Lancaster County students for the 2008-09 school year.

Endowment award loans, named for their financial donor, highlight a student who has received a Dollars for Scholars® loan and has demonstrated exceptional achievement both in and out of the classroom. Dollars for Scholars® has awarded a total of 458 loans this year.

Katherine Shelley, a graduate of Warwick High School, received the *Margaret Gordon Lestz Endowment Loan*. She is a senior majoring in Studio Art at Moravian College, where she is vice-president of the Art Club and works in the Art Department Office and photography lab. She hopes to pursue her MFA degree and eventually teach art at the university level.

Leah Stoner, a recent graduate of Cocalico High School, received the *Pryor E. and Arlene R. Neuber Endowment Loan*. She plans to major in journalism at Temple University. At Cocalico she was editor of the yearbook and captain of the lacrosse and swim teams.

Also a Cocalico graduate, **Cari Beth Shappell** was awarded the *Frances Sarkisian Trust Loan*. A member of the National Honor Society and lacrosse team, she plans to major in fashion design at Philadelphia University.

The *James Hale Steinman Foundation Endowment Award* went to **Jaclyn Anderson**, a graduate of Cocalico High School where she was very active in a number of service organizations. She is attending Franklin and Marshall College majoring in English with the goals of being a published writer and an English Professor.

Isaiah Martin received the *John Frederick Steinman Foundation Endowment Award*. A graduate of Conestoga Valley High School, he will attend Pennsylvania State University to major in engineering. In high school he was a varsity wrestler and newspaper columnist.

Martin Moore received the *Edith Smith Truxal Scholarship Loan*. At Donegal High School he played sports and helped coach younger teams. At Millersville University he will pursue his goal of becoming a high school math teacher and coach.

Derek Ridinger received the *Mr. and Mrs. Isaac Weaver Endowment Award*. A graduate of Penn Manor High School, he will study Civil Engineering at Lafayette College. He participated in track and field in high school and served two years as a Big Brother.

The *Binns Scholarship Loan* was awarded to **Matthew Smith**, also a graduate of Penn Manor, where he was active in theater. He plans to major in Biology at Lebanon Valley College in preparation for medical school and a career as a pediatrician.

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Donate Online to Dollars For Scholars

It's never been easier to donate to Dollars for Scholars! We've recently added something new to our DFS website which allows donors to contribute by credit card or PayPal with 100% security.

Check out the easy steps below. We hope you will find it convenient to use this optional method.

- Go to our web site (<http://www.dollarsforscholarslanc.org>)
- Click on "donor info" on the left side of the web page.
- Then click on the "Donate" button.
- Fill in the amount to be donated, the donor information and the credit card data. Then the "Review Donation and Continue" button.
- If you would rather use the PayPal method of donating, then log in to your PayPal account in the space provided on the right side of the "Donate" screen.
- You will immediately receive an emailed donation receipt for both PayPal and credit card donations.

Thanks for your efforts in helping us support the college students of Lancaster who need vital financial assistance in continuing their education.

PRESIDENT'S LETTER

As another summer draws to a close, parents begin the process of sending their kids back to school. Of course, many of these parents hear about the escalating cost of higher education and worry about how their child will cover the cost of this increase. This concern is compounded with the current economic environment.

Dollars For Scholars® of Lancaster County was able to grant loans to 458 deserving students of Lancaster County. How were we able to grant these loans despite the current economic uncertainties? The answer is simple. It's from your generous financial support. In fact, your donations have allowed DFS to help over 6,000 students reach their dream of pursuing a higher education.

Dollars for Scholars® of Lancaster County continues to position the Board to assist more and more students who want to pursue a higher education. Dollars for Scholars is a "working Board" and we stretch your donation to its fullest potential!

I would like to extend my personal thank you for all your past kindness and your continued support.

Sincerely,
Paul Fazzini

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ENDOWMENT AWARD RECIPIENTS

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Edward P. Schreiner received the *Elwood Bookman Estate Endowment Award*. At Lancaster Catholic High School, he was section leader and vice president of the marching band. He is an Eagle Scout and member of the Lancaster Youth Symphony Orchestra. At Pennsylvania State University he will major in chemical engineering.

Erica Heisey, a graduate of Elizabethtown Area High School, received the *Dr. Emmett Cooper Award*. An active volunteer, she will attend Messiah College to major in Nursing. Her goal is to practice in an impoverished community.

Jeffrey Righter was awarded the *Paul and Genevieve Diller Scholarship Loan*. At Warwick High School he was active in Chess Club. At Elizabethtown College he plans to major in business and become fluent in Spanish to study abroad.

Ryan Trella, a graduate of Ephrata High School, received the *Dr. Mary Elizabeth Dixon Scholarship Loan*. He was co-captain of the cross-country and track and field teams his senior year. At Pennsylvania State University he will major in the Engineering Sciences and Mechanics.

The *Kiwanis Club of Lancaster Award* went to **Stuart Flury**. During his senior year at Elizabethtown Area High School, Stuart was captain of the school's Quiz Bowl team and led it to second place in state competition and to the national competition in Chicago. He is also an accomplished pianist. Stuart will attend Dickinson College, where he will major in Physics.

Dat Jimmy Vuu, who graduated from J.P. McCaskey East High School, received the *David and Tamela Fassnacht Scholarship Loan*. He will attend Temple University. (See article on Page 3).

Mikaela Soto, a Warwick graduate, received the *William and Violet Dussinger Endowment Loan* and will attend Bucknell University. (See article on Page 3).

A New Financial Aid Reality

By Dwight Horsey, Director of Financial Aid - Millersville University

This has been a difficult year in the financial aid industry. It started with the revelation that some aid officers had made questionable deals with lenders. It has ended with more than 130 lenders getting out of the student loan business and the feeling that it is not over yet. These changes will alter the way financial aid is administered for the foreseeable future.

The Higher Education Act, signed by President Bush in July after five years of delay, was only the latest law passed addressing financial aid. There was the Student Loan Sunshine Act, the Star Act and the Ensuring Continued Access to Student Loans Act (ECASLA). The intent of all this legislation was to assist students by insuring transparency in the loan process. The unintended consequence has been the negative impact on the lenders who participated in the student loan program. The partnership that existed between schools and lenders has been challenged and in some instances severed. That partnership is what kept processing problems to a minimum. In addition, because of the credit crunch, many banks couldn't sell the loans they had made to investors. Without those sales, they lost the ability to generate capital to lend. Consequently, many lenders have tightened their credit criteria to reduce risk on their assets. The result is that some families, who qualified for certain types of loans in the past, find that they have a more difficult time doing so now.

One thing is certain - the cost of education is continuing to rise and families need to begin the application process early and stay in contact with their financial aid office. Many times students need more than the maximum federal aid awarded. Financial aid offices can assist families in finding private loans to fill the gap. Unfortunately, most private loans can be expensive. The interest rates are higher and there may be fees attached to them as well. Lancaster County students have an opportunity with interest-free Dollars for Scholars loans that students from other locations do not.

(Continued on page 3)

One Generation Helps the Next

The year is 1961. The Citizens' Scholarship Foundation of Lancaster County is awarding its first interest-free loans to deserving local students. At the same time **Carol Ann Dussinger** is graduating from Hempfield High School with the dream of attending Penn State University to pursue a career in Medicine. The CSF loan was the first financial aid she received and, 47 years later, she remembers that it "was enormously helpful.....I should add that those were times when young women were discouraged, at many levels, from pursuing a career in Medicine. Receiving this award helped bolster my confidence that I could do this."



Dussinger as student

The year is now 1984. **David Fassnacht**, an Ephrata High School graduate, is majoring in Finance at the Wharton School of Business at the University of Pennsylvania. Once again, CSF lends a hand and awards him loans through all four years. As Mr. Fassnacht says, "...the financial strain that an Ivy League education put on me and my family was considerable. The interest-free loan I received from your organization was an incredibly important piece of the financial puzzle that enabled me to follow my dreams."



Fassnacht as student

Fast forward to 2008. Neither Dr. Carol Ann Dussinger Kauffman nor Mr. David R. Fassnacht has forgotten the organization that helped with educational loans when they needed them.

Dr. Kauffman received her undergraduate degree from PSU, attended medical school at the University of Michigan, and was a Fellow in Infectious Diseases at the University of Cincinnati Medical Center. She is a Professor of Internal Medicine at the University of Michigan Medical School and Chief of the Infectious Diseases Section at the Veterans Affairs Ann Arbor Healthcare System - and has donated at the endowment level to the organization which provided her first financial aid.

Mr. Fassnacht graduated *summa cum laude* in 1988 and has been employed at Wellington Management Company LLC since 1991. At Wellington, he is now a Senior Vice President, Partner and equity portfolio manager. Also an endowment level donor, he states that "I have been blessed by the opportunities provided to me and I strongly believe that it is incumbent upon me to give back generously to Dollars for Scholars so that as many students as possible have an opportunity to reach for and attain their own lofty goals."

A New Financial Aid Reality

(continued from page 2)

Students should start seeking additional sources of assistance such as scholarships and grants as soon as they know they will be going to college. The new legislation does create several new grant programs for which students may be eligible. Every dollar received from a grant or scholarship is a dollar less that comes out of the family's pocket. This is the new reality for families seeking financial assistance. It is also a new experience for the aid industry. It's difficult to measure the long-term impact of new legislation. What is known is that the way business was done in the past no longer exists. Everyone will have to adapt as change is the only certainty.

The **William and Violet Dussinger Endowment Loan**, named in honor of Dr. Kauffman's parents, has been awarded to **Mikaela Soto** as its inaugural recipient. Mikaela plans on a career in pediatric or family medicine and is a freshman Biology/Pre-Med student at Bucknell University. She graduated third in her class from Warwick High School where she was secretary of her class, member of the National Honor Society, and varsity cheerleader captain. Mikaela has been an accomplished dancer for eight years and has volunteered with elementary school children. She understands "...my family's predicament of sending me to college. With the help of DFS, I am able to attend such a prestigious university as Bucknell."



Mikaela Soto

Dat Jimmy Vuu is the first recipient of the **David and Tamela Fassnacht Scholarship Loan**. Dat is the son of Vietnamese immigrants and a 2008 graduate of McCaskey High School. At McCaskey, he was a member of the National Honor Society, the Key Club, and the varsity volleyball captain. He tutored 4th graders and performed with an Asian cultural dance group. He is enrolled at Temple University majoring in Finance. Dat says "By not worrying so much about financing [my] education, I will have more time to concentrate on what is more important—getting a college degree that allows me to help others achieve their own goals."



Dat Jimmy Vuu

"We are grateful for the generosity of previous loan recipients like Dr. Kauffman and Mr. Fassnacht," said DFS Scholarship Committee Chairperson Ron Potier. "We hope that all loan recipients realize their dreams and turn around to give a hand-up to the next generation."

FOUR MEMBERS ELECTED TO THE BOARD

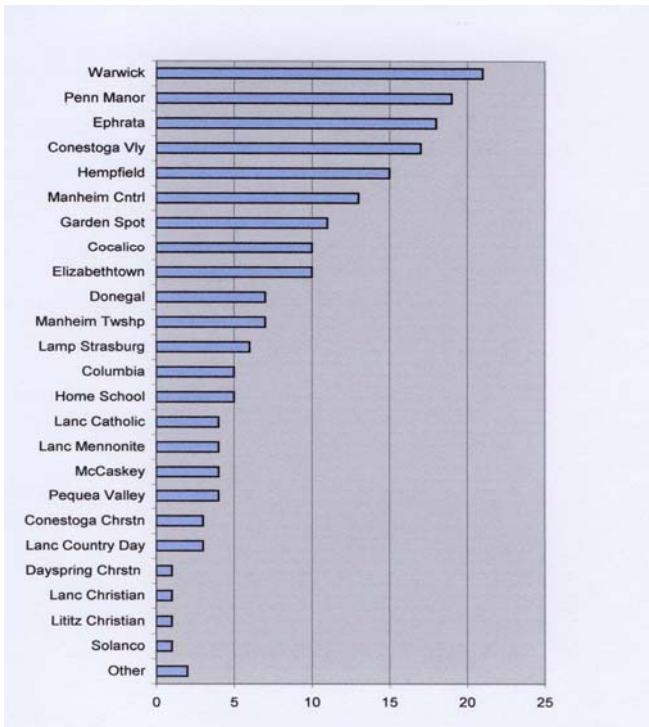
Susan Garofola served as a member of the Board of Directors of the School District of Lancaster for eight years and president for two. She has also served in leadership positions with The Fulton Opera House, Lancaster County Medical Alliance, Lancaster Foundation for Educational Enrichment, McCaskey Alumni Association, Holy Trinity Lutheran Church, Center City Neighborhood Enhancement Corporation, Housing Development Corporation and the Martin Luther King Jr. Scholarship committee. She and her husband John H. Garofola M.D. have been married for 43 years and have two daughters and four grandchildren.

Bev Piraino has worked in the financial services industry for over 38 years with mostly national responsibility. An employee of M&T Bank, Bev has worked for major banks across the country. She is a graduate of the University of South Florida and taught "Banking on the Future" to inner-city LA high school students after the riots in the mid 1990s. She was among the original Fortune Forum 500 - Women & Company, and a past board member of the YMCA. Bev and her husband have two children and three grandchildren.

Gary Mundorf graduated from Manheim Township High School and attended Millersville University. After serving in the Army, Gary participated with his brother in running Mundorf's Swan Hotel in Lancaster for thirty years as co-owner and Director of Business. Semi-retired since 1990, Gary is a volunteer for the Veteran's Administration, transporting veterans to medical appointments at the V.A. hospital. Gary and Bonnie, his wife of 43 years, have two daughters and four grandchildren.

Amie Weaver has worked in the finance and banking industry for over twenty years, specializing in operations management and technology. Currently, she is an operations manager for M&T Bank in Lancaster. Amie serves as vice-chairperson of the associate vestry of her church in York. For the past 2 years, she has traveled to the Gulf Coast on mission trips to continue relief efforts from Hurricane Katrina damage. She enjoys coaching and mentoring our youth and future leaders. Amie and her husband Scott are parents of five teenagers.

458 INTEREST-FREE LOANS FOR LANCASTER COUNTY STUDENTS



On Wednesday May 20 2008, members of the Board of Directors of Dollars for Scholars ® of Lancaster County met to vote upon the number of loans to be awarded for the 2008 – 2009 school year and the amount of each loan.

This year's application process resulted in 458 DFS loan checks being sent to institutions of post-secondary education on behalf of new applicants and reapplicants. The total amount dispersed was \$679,500 (448 full year loans @ \$1,500 each and 10 one-semester loans @ \$750 each).

Two-hundred sixty-six of the 458 loan recipients have received loans from Dollars for Scholars ® of Lancaster County in the past. Of the 192 first-time loan recipients, 58% are female and 42% are male. Approximately 90% of all first-time loan recipients will be attending a 4-year college while 4.5% will be going to a Community College, 4% will be attending a Vocational-Technical School, and 1.5% will be going to Graduate School.

Twenty-four Lancaster County High Schools, as well as several home school families, are represented by the 192 new applicants. Warwick High School represents the largest number of new loan recipients having 21 successful candidates (see graph).

The 192 new applicants have chosen to attend 84 different colleges and other post secondary schools. Penn State University (all campuses) has the largest number of new students receiving Dollars for Scholars ® of Lancaster County interest-free loans with 18.

The Board of Directors of Dollars for Scholars ® of Lancaster County wishes all of the students well, as they work to achieve their goal of higher education.

Empowering the Neupauers

Matthew, Ana, and Derek Neupauer are not unique in being three members of a single family in college simultaneously – and all receiving loans from Dollars for Scholars ® of Lancaster County. The Neupauers are one of eight families this year who have three members in college at the same time with the assistance of DFS interest-free loans.

What is unusual with these students is that they follow in the footsteps of older siblings David J., James, and Karen who all received – and have repaid – DFS loans from the 1990s.

David M. Neupauer, CEO of Bareville Design, and homemaker Mary Neupauer are the parents of nine children, seven of whom have pursued a college education.

All three oldest Neupauer siblings are pursuing careers for which they attended college with the help of DFS loans. David J. graduated from Millersville University in 1996 with a degree in Communications and now is a Feature Producer for NFL Films in New Jersey. James graduated from Lehigh University in 1997 with a Mechanical Engineering degree and now is Project Manager for BAE Systems in York. And Karen, who graduated in 2000 from Wentworth Institute of Technology majoring in Interior Design, is a designer with her father's company.

Fourth Neupauer child Lauri chose a career in cosmetology and now owns Sunny Day Hair Salon in Elizabethtown. Andrew, fifth in line, went to Millersville University without DFS assistance at a time none of his siblings was also in college, and is employed at Bareville Design as a Marketing Manager after graduating in 2007 with a Marketing degree. Youngest child Scott is a junior at Manheim Township High School.

Of the three Neupauers currently in college, sixth oldest child Matthew will graduate from the University of Pittsburgh in 2009 with a degree in Industrial Engineering and eighth oldest, Derek, is entering his sophomore year at Penn State University as an Engineering major.

Twenty-one year old Ana has a unique story within her unusual family. Older sister Lauri was doing volunteer mission work when she met 13-year-old Ana at a Romanian orphanage. When Lauri returned to Lancaster County, Ana joined the Neupauers as its seventh oldest – but newest member, being adopted after a family vote to include her in the clan. Eight years ago she could not speak English, but now is a junior International Business major at Lock Haven University, fluent in English, her native Romanian, and a third language, Spanish.

To quote Mary, the mother of this fine Lancaster County family, "Education today is so expensive. It would be impossible for our children to go to college without having loans. To be able to have them interest-free is a blessing. We are grateful to Dollars for Scholars and their contributors for making that possible."



2007 - 2008 DFS OF LANCASTER COUNTY ~ HONOR ROLL ~

ENDOWMENT AWARD LOANS

Dollars for Scholars of Lancaster County Endowment Award recognition is accorded to those friends whose gifts have accumulated \$10,000 or greater.

Binns Scholarship Loan	Kiwanis Club of Lancaster Award	Mr. & Mrs. Isaac Weaver Endowment
Elwood Bookman Estate Endowment Award	Margaret Gordon Lestz Endowment Loan	Armstrong World Industries Inc.
Dr. & Mrs. Emmett Cooper Award	Pryor E. & Arlene R. Neuber Endowment	William Arnold Estate
Paul & Genevieve Diller Scholarship Loan	Frances Sarkisian Trust Loan	Ford New Holland Inc.
Dr. Mary Elizabeth Dixon Scholarship Loan	James Hale Steinman Foundation	Burneta Hershner Estate
William & Violet Dussinger Endowment Loan	John Frederick Steinman Foundation	E. Ann Klein Estate
David and Tamela Fassnacht Scholarship Loan	Edith Smith Truxal Scholarship Loan	

SUMMA CUM LAUDE DONORS

Summa Cum Laude recognition is accorded to those friends whose gifts from June 2007 through May 2008 total \$1,000 to \$9,999.

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Mr. & Mrs. David Fassnacht
Kiwanis Club of Lancaster
Pryor and Arlene Neuber Scholarship Trust
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Magna Cum Laude recognition is accorded to those friends whose gifts from June 2007 through May 2008 total \$500 to \$999.

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Cum Laude recognition is accorded to those friends whose gifts from June 2007 through May 2008 total \$100 to \$499.

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James & Pat Weaver



...that now you can donate to Dollars for Scholars of Lancaster County three ways: via personal check—as always—also by way of secure online credit card or PayPal donations (see our article on page 1 for details)?

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